

CITY OF SOMERVILLE, MASSACHUSETTS MAYOR'S OFFICE OF STRATEGIC PLANNING & COMMUNITY DEVELOPMENT JOSEPH A. CURTATONE, MAYOR

MICHAEL F. GLAVIN EXECUTIVE DIRECTOR

HOUSING DIVISION Date: June 2, 2017

CONDOMINIUM REVIEW BOARD FY17 SUMMARY INFORMATION

This document serves as a brief summary of the business of the Somerville Condominium Review Board over fiscal year 2017 (June 2016-June 2017).

Board members and Organizational Structure

As of June 2017, the Condominium Review Board has four members and one open seat. Members include Board Chair Zachary Zasloff, Board Vice-Chair Daniel Maltzman, Marlene Smithers, and William Medeiros. Interviews have been conducted for the open seat, and recommendations have been provided to the Mayor's Office by Housing Division staff.

In May 2016, Board members Zasloff and Maltzman were appointed by Mayor Joseph A. Curtatone and approved by the Board of Aldermen. Board members Zasloff and Maltzman served for their first Condominium Review Board meeting in June 2016.

Former Board Chair Jarrod Connors resigned from the Board due to his relocation outside of Somerville. Connors served his last Condominium Review Board meeting in September of 2016. After his resignation, Zachary Zasloff and Daniel Maltzman were elected chair and vice-chair of the Board, respectively.

Condominium Conversion Summary Information

There are approximately 33,000 total housing units in the City. About 66% of all housing units are rental properties. There are approximately 5,119 total condominium units currently in Somerville according to the City's Assessing Department. This is approximately 15.5% of the total housing units in the City. Using the City Assessors data, the Housing Division has calculated that approximately 4,006 (78.26%) of the condominium units are conversion condominiums and 1,113 (21.74%) are new construction. This calculation is based on the assumption that all condominiums that are in housing units built before 1979 (the year the first Condominium Conversion Ordinance was enacted) are conversion condominiums and all condominiums built after 1980 are new construction.

Total number of units converted in FY17 and FY16

Fiscal Year	Total Units Converted	% Vacant Units
FY17	182 units	85% vacant
FY16	194 units	80% vacant